(Pages : 2) **M – 4225**

Reg. No. : .....

Name : .....

Final Year B.Com. Degree Examination, February 2022

Part III – Paper XI : AUDITING

(2006 Admission Onwards)

Time : 3 Hours Max. Marks : 100

SECTION – A

Answer any **ten** questions. Each question carries **2** marks.

1. Who is an auditor?
2. What is window dressing?
3. What is internal control?
4. What are collateral vouchers?
5. What are the objectives of verification?
6. What is investigation?
7. How management auditor is removed from the office?
8. What is clean audit report?
9. What is social audit?
10. How the remuneration of an auditor is fixed?
11. What are fictitious assets?
12. What is surprise check?

(10 × 2 = 20 Marks)

P.T.O.

SECTION – B

Answer any **eight** questions. **Each** question carries **5** marks.

13. Distinguish between accounting and auditing.
14. What are the limitations of internal check?
15. What are the requirements of a valid voucher?
16. What is periodical audit?
17. Explain different methods for valuation of stock
18. What are the civil liabilities of an auditor?
19. What special consideration an auditor must bear in mind while conducting an investigation?
20. What are the objectives of management audit?
21. Discuss the statutory powers and duties of statutory auditor.
22. Enumerate the special objectives of government audit.
23. Discuss the contents of audit report.
24. What are the advantages of working papers?

(8 × 5 = 40 Marks)

SECTION – C

Answer any **two** questions. **Each** question carries **20** marks.

25. What are the considerations to be kept in mind before an auditor starts a new audit?
26. Discuss in detail the system of internal check with regard to wages and salaries.
27. What are the special features of bank audit?
28. Explain the procedure for verification of fixed assets.

(2 × 20 = 40 Marks)
